

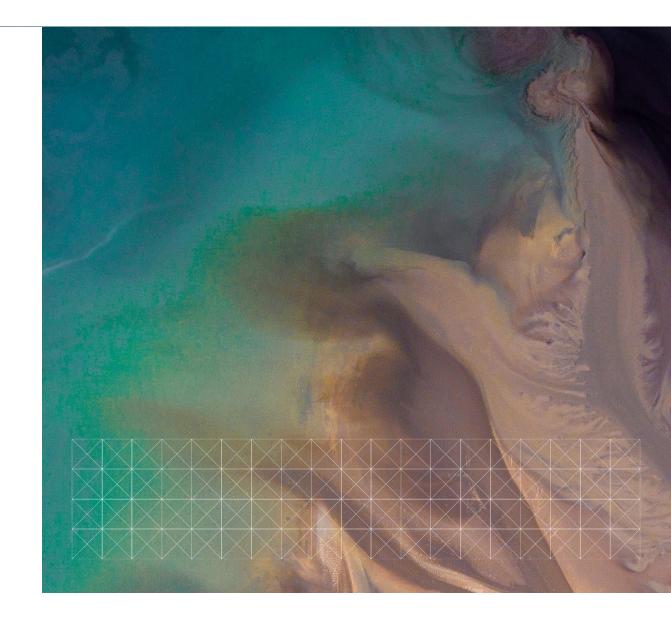


SUSTAINABLE VALUE CREATION

CMD 2022

02/06/2022

Geir Håøy, President & CEO KONGSBERG





DISCLAIMER



This presentation contains certain forward-looking information and statements. Such forward-looking information and statements are based on the current, estimates and projections of the Company or assumptions based on information currently available to the Company. Such forward-looking information and statements reflect current views with respect to future events and are subject to risks, uncertainties and assumptions. The Company cannot give assurance to the correctness of such information and statements. These forward-looking information and statements can generally be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use terminology such as "targets", "believes", "expects", "aims", "assumes", "intends", "plans", "seeks", "will", "may", "anticipates", "would", "could", "continues", "estimate", "milestone" or other words of similar meaning and similar expressions or the negatives thereof.

By their nature, forward-looking information and statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements that may be expressed or implied by the forward-looking information and statements in this presentation. Should one or more of these risks or uncertainties materialize, or should any underlying assumptions prove to be incorrect, the Company's actual financial condition or results of operations could differ materially from that or those described herein as anticipated, believed, estimated or expected.

Any forward-looking information or statements in this presentation speak only as at the date of this presentation. Except as required by the Oslo Stock Exchange rules or applicable law, the Company does not intend, and expressly disclaims any obligation or undertaking, to publicly update, correct or revise any of the information included in this presentation, including forward-looking information and statements, whether to reflect changes in the Company's expectations with regard thereto or as a result of new information, future events, changes in conditions or circumstances or otherwise on which any statement in this presentation is based.

Given the aforementioned uncertainties, prospective investors are cautioned not to place undue reliance on any of these forward-looking statements



Two centuries as technology pioneer











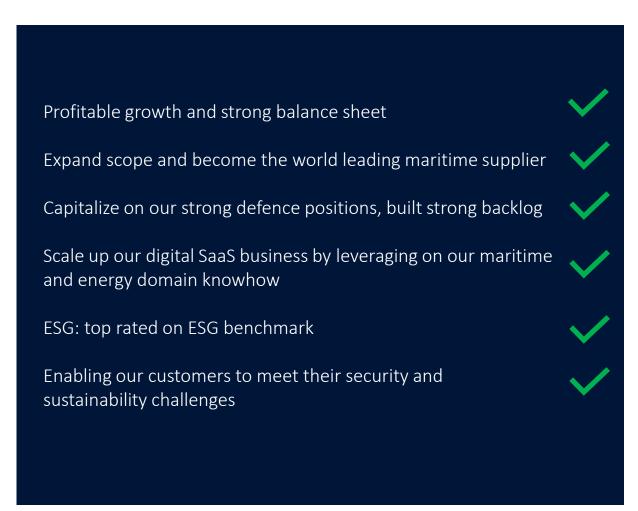
11 122 EMPLOYEES

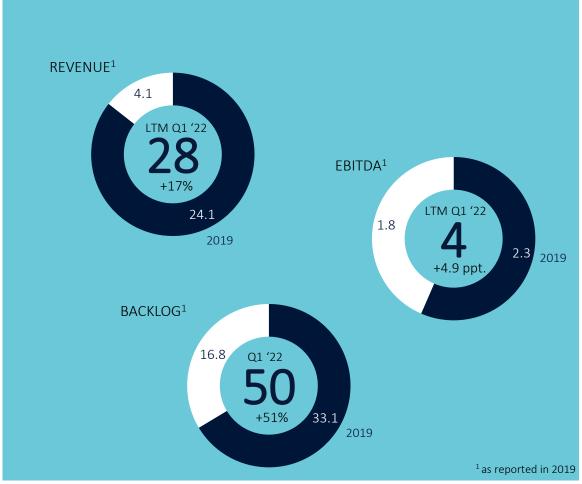




Delivering on our key strategic priorities









A more uncertain and faster changing world

CAPITAL MARKETS DAY

Requires adaptability, agility and world class innovation















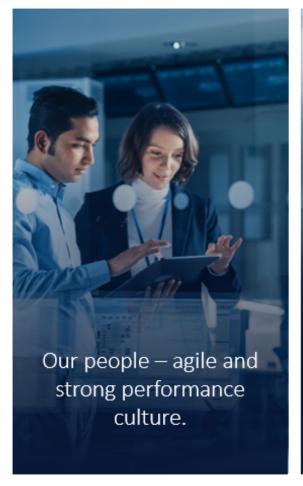
WORLD CLASS — Through people, technology and dedication

KONGSBERG PROPRIETARY - See Statement of Proprietary information



KONGSBERG's business platform – strong foundation for further value creation













Key Macro drivers















Sustainable long-term value creation

CAPITAL MARKETS DAY

In line with the ambitions of the Paris agreement



REDUCE THE CO₂ EMISSIONS FROM OUR OWN OPERATIONS

Near 100% reduction of CO₂ emissions (scope 1&2) by 2030¹



REDUCE EMISSIONS FROM OUR VALUE CHAIN

2/3 of our suppliers will set science-based CO₂ emission reduction targets within the next 5-year period¹



THE PRODUCT AND MARKET PERSPECTIVE

Technology and expertise for innovative and sustainable solutions



M&A strategy – what are we looking for?



















Our value proposition

CAPITAL MARKETS DAY

Diversity delivers: Robust and resillient business positioned for further growth



